

Business environment

January 2025



Russia's Federal Antimonopoly Service extends domestic mineral fertilizer price freeze through May 2025

The Federal Antimonopoly Service (FAS) agreed to maintain domestic mineral fertilizer prices at their September 2022 levels. The measure, designed to support agricultural producers, encompasses the approved sales policies of nitrogen and nitrogen-based fertilizer manufacturers.



Russian fertilizer exports up 27% in the 1Q

Russian companies exported 11.9 mt of fertilizers in 1Q 2025, a 27% increase y-o-y. Complex fertilizers accounted for the largest share of shipments.



Mineral fertilizer trading volumes on SPIMEX exceed 1.5 mt

Since the launch of trading in December 2017, total sales volume has surpassed 1.5 mt, with turnover exceeding RUB 53.4 bln and more than 11,000 contracts concluded.



US imports of Russian fertilizers reach highest level since May 2024

US companies purchased USD 85.5 mln worth of Russian fertilizers in January, the highest figure recorded over the preceding eight months. The primary growth driver was nitrogen fertilizers, imports of which reached USD 66.4 mln, while potash fertilizer imports amounted to USD 18.5 mln.



Russia's president expands the Food Security Doctrine

President Vladimir Putin signed an order amending the Food Security Doctrine. A new section – "Strategic goal and key objectives for ensuring global food security" – was added to the document, setting out Russia's strategic goal of maintaining the stability of global food markets. According to the decree, this goal is to be pursued through cooperation with states that maintain constructive relations with Russia.

March

April



Russia increases fertilizer exports to Brazil by 28% in the first five months of 2025

Russian companies delivered 4.6 mt of fertilizers to Brazil in January–May, lifting Russia's share of the Brazilian fertilizer market to 36% overall and to 60% in the complex fertilizer segment. The mineral fertilizer industry accounted for one third of total bilateral trade turnover.

May

June



Russian fertilizer export volumes grow 8% in 1H 2025

According to the Russian Association of Fertilizer Producers (RAFP), Russian fertilizer exports rose by 8% in 1H 2025 to 22.7 mt. South America, Africa, South Asia, and India were the most promising export destinations.



Russia increases fertilizer supplies to India by 20% in 1H 2025, with its share of India's imports reaching a record 33%

Growth was driven by higher phosphate-based fertilizer deliveries. In recent years, India – which maintains friendly relations with Russia – has become the fastest-growing destination for Russian fertilizer exports.

June

July



European Union introduces new duties on agricultural goods and fertilizers from Russia and Belarus

From 1 July 2025, the EU introduced new tariffs on fertilizer imports from Russia and Belarus: EUR 40 per tonne for nitrogen fertilizers and EUR 45 per tonne for complex fertilizers, on top of the existing 6.5% ad valorem duty. The levies are planned to reach a prohibitive EUR 315–430 per tonne by 2028.



RAFP states Russia plans to increase its share of the global mineral fertilizer market to 25% by 2030

RAFP estimates that Russia's share of the global mineral fertilizer market could rise from 18–20% to 25% by 2030.



BRICS leaders adopt the summit's final declaration

At the 17th BRICS Summit in Rio de Janeiro, member states adopted the final declaration and affirmed their support for establishing a BRICS grain exchange – a mechanism intended to cushion sharp food price volatility and sudden supply disruptions, including fertilizer shortages.

July



40

41

September



Russian fertilizer producers increase exports by 8% in January–September

According to RAFP, Russian fertilizer exports reached 33.7 mt in January–September 2025. Urea posted the strongest growth, up 12% y-o-y to 8 mt.

October



China suspends exports of certain speciality fertilizers to protect domestic market and control prices

Effective 15 October, China suspended exports of certain speciality fertilizers – including urea and diammonium phosphate (DAP) – to shore up domestic supply and stabilise prices. China’s Ministry of Commerce also set the total import tariff quota for fertilizers in 2026 at 13.65 mt, covering fixed volumes of urea, DAP, and complex fertilizers.



Russia extends and adjusts fertilizer export quotas

The Russian government extended mineral fertilizer export quotas to be in effect from 1 December 2025 to 31 May 2026, setting the total quota volume at nearly 18.7 mt. The move is aimed at securing adequate domestic fertilizer supplies and ensuring the uninterrupted operation of agricultural producers.

November



Russian fertilizer exports to African countries up by one third in January–October 2025

Russian fertilizer exports to Africa grew by 31.3% in January–October 2025, reaching 2.1 mt for ten months with a total value of USD 726.8 mln. Complex fertilizers dominated the shipments, accounting for 56.3% of the total.

December



Indonesia signs free trade agreement with the EAEU

Indonesia and the Eurasian Economic Union (EAEU) concluded a free trade agreement establishing zero customs duties on a range of goods and broadening import opportunities for EAEU member states’ products, including wheat and fertilizers.



Russia’s agricultural sector’s mineral fertilizer demand for 2025 met in full

According to RAFP and Russia’s Ministry of Agriculture, Russian agricultural producers purchased 5.6 mt of mineral fertilizers during the year. Manufacturers fulfilled 100% of the sector’s requirements, with deliveries for spring field operations already under way. Of total consumption, nitrogen fertilizers accounted for 53%, phosphate-based fertilizers for 41%, and potash fertilizers for 6%.



RAFP head forecasts 3–4% growth in fertilizer production in 2026

Russian fertilizer production may grow by 3–4% in 2026, provided companies hold to their investment plans. The current rouble exchange rate and market conditions are seen as conducive to stable operations and expanded supplies to BRICS countries.



EU purchases nearly 4.8 mt of Russian fertilizers worth EUR 1.74 bln in 2025

Volumes fell 3% y-o-y, while value rose 4%. In the run-up to the July 2025 tariff increases, EU member states sharply accelerated purchases: 1H imports jumped 48% y-o-y to 3.26 mt. For the full year, Russia held a 23% share of EU fertilizer imports by volume, down from 27% in 2024.



Link to source of information.

January 2026

European Union moves to full implementation of carbon border adjustment mechanism (CBAM) from 1 January 2026

CBAM spans six sectors: ferrous metals, aluminium, cement, electricity, fertilizers, and hydrogen fuel. For each regulated import, the greenhouse gas emissions generated during production are calculated, and a “carbon tax” is levied through the purchase of certificates under the EU emissions trading system.



Russia becomes the world’s leading exporter of mineral fertilizers in 2025

According to the Ministry of Agriculture, Russia topped the global fertilizer export rankings in 2025, shipping 43 mt to overseas markets. Key destinations included the Asia-Pacific region, South America, North America, and Africa. By production volume, Russia overtook the United States, India, and Canada, having held second place globally in recent years, behind only China.



China increases imports of Russian fertilizers by 6% in 2025

Russian mineral fertilizer deliveries to China grew 6% in volume to nearly 5 mt and 12% in value to USD 1.6 bln in 2025. Russia supplied 35% of China’s total fertilizer imports for the year.

